



07 NOV, 2019

Beef hub opportunity for Cape

Cape York News, Cape York

PARLIAMENTARY
LIBRARY

INFORMATION | ANALYSIS | ADVICE

Copyright Agency Limited (CAL) licensed copy
or Copyright Act 1968 (Cwth) s. 48A copy

Page 1 of 1



Beef hub opportunity for Cape

CAPE York could be the hub for a substantial economic boost for the nation, with a new report from the Cooperative Research Centre for Developing Northern Australia (CRCNA) and the Australian Chamber of Commerce in ASEAN finding that beef and live cattle exports to South East Asian nations could deliver up to \$13 billion per year to our economy by 2025.

The report found demand for beef and live cattle exports would be greatest in Vietnam, Indonesia and Malaysia, with Vietnam holding the greatest potential, with exports of the two commodities to that nation potentially earning up to \$11.5 billion by 2025.

The study, Capturing the ASEAN Agricultural Opportunity

for Northern Australia, considered all of Australia's agri-food products exported to the ASEAN region and assessed 15 having the best potential to deliver value to Northern Australia producers.

The 15 include live cattle, beef, wheat, sheep meat, milk and cream powder, malt, table grapes, cheese, cream, oranges, infant food preparations, rock lobsters, macadamias, avocados, and soybeans.

"This report shows the real economic potential of our north and the importance of supporting our world class agriculture sector," Minister for Resources and Northern Australia Matt Canavan said.

"Our Northern Australia beef and cattle industry suffered when

the previous federal Labor government shut it down, but it has been rebuilding and the opportunities are there for growth and export expansion.

"Opportunities in macadamia nuts and avocados have also been identified with significant job creating growth expected long term. The report also identifies other key opportunities like the need for an export strategy for bovine genetic materials."

Townsville-based LNP Senator for Queensland Susan McDonald said the live cattle and beef industries were the lifeblood for many people in Northern Australia, and added these exciting potential export opportunities would provide competition and choice for a market.