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Cattle exports drive economy

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NORTHERN Australia is set to provide a substantial economic boost to Australia, with beef and live cattle exports to South East Asia expected to deliver up to \$13 billion a year from 2025.

Speaking at the LIV-Exchange conference in Townsville last week, LNP Senator for Queensland Susan McDonald said Vietnam held the greatest potential as a developing market, with potential earnings of to \$11.5 billion in the five year time frame.

A new report from the Cooperative Research Centre for Developing Northern Australia and the Australian Chamber of Commerce in ASEAN found that demand for beef and live cattle exports would be greatest in Vietnam, Indonesia and Malaysia.

"The report found that beef and live cattle as best bets for Northern Australia producers with Vietnam, Indonesia and Malaysia as key markets," Senator McDonald said. "Pointedly, the report also calls for regulatory impediments and market access issues to be addressed."

— MARK PHELPS



Live cattle are helping to drive the economy says Senator Susan McDonald.